

## 15. Animal Health Economics

15.1. The candidate will have **basic knowledge** of animal health economics.

15.2. The candidate will be able to do the following with **basic expertise**:

15.2.1. explain and give examples of the following economic methods/concepts: partial farm budgets, gross margin analysis, decision trees and payoff tables

15.2.2. describe the key steps and relevant concepts in conducting a cost-benefit analysis of an animal health program.