

Massey Ventures Master's Enterprise Bursary

Bursary Regulations

Focus

Research

Level of Study

Master

Purpose

The purpose of the Massey Ventures Master's Enterprise Bursary is to support master's students who are undertaking research with commercialisation potential.

Value and Tenure

The value of each bursary is:

- \$15,000 for full-time students enrolled in a 120-credit thesis; pro-rated for part-time students or
- \$10,000 for full-time students enrolled in a 90-credit thesis; pro-rated for part-time students

At the discretion of the University Scholarships Committee, the value of a scholarship may be adjusted to meet the circumstances of individual applicants.

The tenure of the bursary is one year.

Typical Number on Offer

Up to three bursaries will be offered each year.

Eligibility

Applicants must:

- be a citizen or permanent resident of New Zealand;
- be enrolled, or eligible to enrol, full-time or part-time in the 90 credit or 120 credit research course of a master's degree at Massey University in the year of the award;
- be researching an idea which has commercialisation potential;

- have had previous engagement regarding commercialising research with the Office of Enterprise, Massey Ventures Ltd.

Selection Criteria

Selection is based on:

- academic merit as evidenced by the grade point average (GPA) at honours level or equivalent, and/or course component of master's study. Equivalency will be considered for students who are studying their course work and research concurrently e.g. bachelor's honours or postgraduate diploma;
- the researcher's quality and capability, as assessed by the supervisor;
- the relevance and alignment of the research with the potential to commercialise the findings.

Selection Committee

The bursaries are awarded by the University Scholarships Committee on the recommendation of the Office of Enterprise, Massey Ventures Ltd.

Conditions of the Bursary

Payment will be made in four instalments upon confirmation of enrolment in semesters one and two, following the official withdrawal dates for these semesters.

The final two instalment of the bursary will be subject to the recipients providing an update to the Office of Enterprise, Massey Ventures Ltd.

The tenure of the bursary must align with the enrolment in the research thesis. No deferrals beyond these dates are permitted.

Part time recipients are eligible to apply for a Massey Ventures Master Enterprise Bursary for the second year of their research with the outcome to be determined by the selection committee.

The bursary may be terminated at any time at the discretion of Massey University for the following reasons:

- lack of satisfactory academic progress in the recipient's approved programme of research or,
- breach by the recipient of any of Massey University's rules or regulations.

The Committee has the right to refrain from making an award if there are no suitable applicants and its decision is final.